# FINANCIAL AID VERIFICATION

Your application for financial aid was selected for a review process called verification. Verification is the process of documenting certain pieces of information you provided on the Free Application for Federal Student Aid (FAFSA).

# SELECTION FOR VERIFICATION

The Department of Education selects numerous FAFSA applications for verification each year. North Central's financial aid office will select additional applications if they appear to have inconsistent or incomplete information.

## **DOCUMENTS NEEDED FOR VERIFICATION**

The law says we have the right to ask you for documentation of certain items entered on your FAFSA before awarding financial aid. Required items may include but are not limited to:

- Verification Worksheet completed with appropriate signatures
- > Tax return transcript from the IRS
- Identify verification
- ➤ High school completion status verification
- Additional documentation if further clarification is needed

# VERIFICATION PROCESS AND YOUR RESPONSIBILITY

It is the student's responsibility to respond to all requests for information.

- 1. When North Central receives your FAFSA information, a notification (typically an email unless the student informs the Financial Aid office differently) is sent to you indicating that additional information is needed.
- 2. The student needs to access their Financial Aid Online via Unet (<a href="www.northcentral.edu/unet">www.northcentral.edu/unet</a>) for a list of required items
- 3. After North Central receives the necessary information, your file will be reviewed.
  - -If there are further questions regarding your file, you will be contacted by phone or by email.
- 4. If corrections to your FAFSA information are needed, North Central will either make the corrections for you or if necessary, ask you to make the changes to your FAFSA online.

## NOTIFICATION OF AWARD AFTER VERIFICATION

Once all necessary information has been received you can expect an email notification within two to three weeks. Your awards are then available to accept or decline via Financial Aid Online.

## DEADLINES TO SUBMIT VERIFICATION DOCUMENTS

In order for financial aid to be awarded, North Central must have received a FAFSA with an Expected Family Contribution (EFC) before the student's last date of enrollment. There are additional deadlines for the following financial aid programs:

- Students who may be eligible for the Federal Pell Grant must submit all verification documents within 120 days after the last date of the student's enrollment for that academic term.
- To be eligible for Federal Stafford Loans, students must submit all verification documents before their last date of enrollment, and the financial aid office must have time to award the financial aid and process the loan by the student's last date of enrollment for that academic term.
- For the Federal Perkins Loan and the Federal Supplemental Educational Opportunity Grant priority is given to applicants who submit all verification documents by April 15, 2015.
- To be considered for the North Central Grant, applicants must submit all verification documents by September 15 (fall entrants) or February 1 (spring entrants).